



HOUSING REHABILITATION PROGRAM PROJECT DESCRIPTION

Thank you for your interest in the Johnson County Housing Rehabilitation Program. Hills Bank and Trust Company partnered with East Central Iowa Council of Governments and the Housing Trust Fund of Johnson County to assist the County in securing grant funds from the Federal Home Loan Bank of Des Moines. The following information is intended to provide a brief description about the project and its requirements. If you have any questions or concerns, contact Mark Culver, East Central Iowa Council of Governments (ECICOG), at 319-365-9941, ext. 124 or email mark.culver@ecicog.org

What can I do with this grant?

The Johnson County Housing Rehabilitation program is offering a grant in the form of a forgivable loan of \$15,000 for most types of repairs, including emergency repairs, exterior repairs and residential accessibility. Some examples of eligible projects include roofing repairs and window replacements.

Who can apply?

If you live in Johnson County (and NOT within the City Limits of Iowa City), own your home and meet the income requirements (listed below), please apply. Interested candidates can request an application from www.ecicog.org or the East Central Iowa Council of Governments at 319-365-9941 ext. 124

Household Size	1 person	2 person	3 person	4 person
Eligible Income* (Maximum)	\$55,850	\$63,800	\$71,800	\$79,750

** Eligibility is based on annualization of applicant's income at the time of application.*

Are there any restrictions I should be aware of? Assistance is provided in the form of a five-year forgivable loan that recedes at a rate of 20 percent per year. As long as you live in your home for five years after the repairs are complete you will not have to pay anything.