

RESOLUTION NO. 2020- 21

RESOLUTION APPROVING THE TOTAL MAXIMUM PROPERTY TAX DOLLARS FOR FISCAL YEAR 2021.

WHEREAS, Senate File 634 was approved on May 23, 2019 which aims to further notify the public about property tax changes; and

WHEREAS, the City Council of the City of Coralville have considered the proposed Fiscal Year 2021 City Maximum Property Tax Dollars for the affected levy total; and

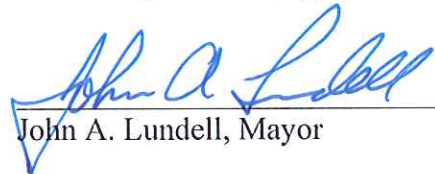
WHEREAS, a notice concerning the proposed City Maximum Property Tax Dollars was published as required and posted on the City website and social media accounts; and

WHEREAS, a public hearing concerning the proposed City Maximum Property Tax Dollars was held on February 25, 2020.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Coralville, Johnson County, Iowa, that the Total City Maximum Property Tax Dollars for the affected levies for Fiscal Year 2021 shall not exceed \$17,234,410.00. The Maximum Property Tax Dollars requested in the total maximum levy for affected property tax levies for Fiscal Year 2021 represents and increase of greater than 102% from the Maximum Property Tax Dollars requested for Fiscal Year 2020.

BE IT FURTHER RESOLVED, that the City Administrator and Director of Finance are hereby authorized and directed to proceed with the implementation of the same.

Passed and approved this 25<sup>th</sup> day of February, 2020.

  
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John A. Lundell, Mayor

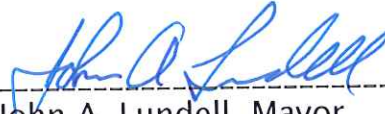
ATTEST:

  
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Thorsten J. Johnson, City Clerk


The above foregoing Resolution 2020-21 was introduced by Council Member Foster moved for its adoption. This motion was seconded by Council Member Gill after discussion, the following roll was called:

AYES: Gross, Gill, Dodds, Goodrich, Foster  
NAYS: None  
ABSENT: None

Whereupon the Mayor declared the motion duly carried and the Resolution duly adopted February 25, 2020.

  
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John A. Lundell, Mayor

ATTEST:

  
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Thorsten J. Johnson, City Clerk